

**RESOLUTION ESTABLISHING FY 2015-16 FINANCIAL PLANS  
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY 2015-16 financial plans for the City's Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2015-16 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$ 4,932,803
Investment Income	68,088
Appropriation from Fund Balance	562,343
Transfers from Other Funds	<u>48,719</u>
TOTAL	\$ 5,611,953

Estimated Expenses:

Personnel	\$ 475,856
Operating	5,066,304
Transfer to Fund Balance	<u>69,793</u>
TOTAL	\$ 5,611,953

Section 2. The following FY2015-16 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$ 29,001,619
Investment Income	33,000
Appropriation from Fund Balance	<u>1,092,407</u>
TOTAL	\$ 30,127,026

Estimated Expenses:

Personnel	\$ 83,639
Operating	<u>30,043,387</u>
TOTAL	\$ 30,127,026

Section 3. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 4. This resolution is effective July 1, 2015.